

## **GUIDELINE ISSUED TO FINANCIAL INSTITUTIONS:**

### **Counter Financing of Terrorism Property Quarterly Report (TPR)**

Pursuant to Section 36 (2) of the Suppression of the Financing of Terrorism Act No. 3 of 2003, as amended, financial institutions have a duty to disclose to the Financial Services Unit on a quarterly basis whether the institution *is in possession or control or not in possession or control* of any property owned or controlled by or on behalf of a terrorist group.

The Unit writes to inform that when formulating this Terrorist Property Report (TPR) the following should be taken into consideration:

1. The institution must state the period for which the TPR is being filed;
2. The section of the law under which the report is being submitted should be quoted;
3. The institution must state the method/control/system check used to determine whether or not it is in possession or control of terrorist property;
4. The institution must indicate at a minimum, whether checks were conducted against the United Nations Security Council Consolidated List and the United States Department of Treasury Office of Foreign Assets Control (OFAC) list;
5. State the results of the search conducted or method used to determine the answer to either subsection (2) (a) or subsection (2) (b) of the said Act, whichever is applicable;
6. In the event that the institution is in possession or control of any property owned or controlled by or on behalf of a terrorist group, the institution must give the particulars relating to the persons, accounts and transactions involved and the total value of such property.
7. The institution must confirm that the information provided is accurate and complete.

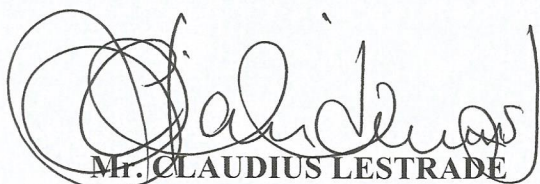
This quarterly TPR should be submitted to the Financial Intelligent Unit (FIU) and the Financial Services Unit (FSU) **within thirty (30) days** of the end of each quarter.

Feel free to contact the Unit if you have any questions or queries related to this guideline.



The Financial Services Unit continues to thank you for your continued cooperation as we work together towards improving our compliance controls in combating money laundering and terrorism financing (ML/TF).

Respectfully yours,



**MR. CLAUDIUS LESTRADE**  
**DIRECTOR**  
**FINANCIAL SERVICES UNIT**